



**CLEBURNE TYPE A ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

TUESDAY, AUGUST 11, 2020 AT 7:30 PM

City Hall Council Chambers, 10 North Robinson Street, Cleburne, TX 76031

REGULAR MEETING

City Board meetings are open to the public with social distancing protocols in place. A member of the public wishing to participate in the meeting may do so via the following options:

- In person: Complete a speaker/comment registration card and turn in to the Board Secretary before the meeting begins.
 - Submit questions/comments online: Complete a speaker/comment registration card found on the [City's online Agenda Center](#). Registration cards received by 4:00p.m. the same day will be distributed to the Board for consideration.
 - Address the Board by phone: Submit a registration card as directed above and by 7:15p.m. call [\(346\) 248-7799](tel:(346)248-7799) or (888) 788-0099. **Enter Meeting ID 995-6991-0537 and then press #.**
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ROLL CALL AND CALL TO ORDER BY PRESIDING OFFICER

Board Members

- ✓ **Scott Cain, President**
- ✓ **Robert Kelly, Vice President**
- ✓ **Chris Boedeker**
- ✓ **Mike Mann**
- ✓ **John Warren**

City Staff

- ✓ **Steve Polasek, City Manager**
- ✓ **Ivy Peterson, Corporation Secretary**
- ✓ **Troy Lestina, Finance Director**

1. **CONSIDER APPROVAL OF MINUTES FOR THE AUGUST 13, 2019 REGULAR MEETING, AND THE APRIL 28, 2020 SPECIAL MEETING.**
2. **RESOLUTION 4A-08-2020-15**
CONSIDER A RESOLUTION APPROVING THE TYPE A ECONOMIC DEVELOPMENT CORPORATION SALES TAX FUND BUDGET FOR FISCAL YEAR 2021. [Presented by Troy Lestina, Director of Finance]

Summary Statement: Authorized for implementation by municipalities under the Texas Development Corporation Act of 1979 (Title 12 Subtitle C1, of the Texas Local Government Code), the ½ cent Cleburne Type A Corporation [aka 4A] sales tax was approved by Cleburne voters on November 3, 2015. This sales tax funds the payment of debt issued to finance construction of The Depot ballpark stadium at Cleburne Station and other associated expenses and the primary source of revenue is the ½-cent sales tax. The proposed fiscal year (FY) 2021 4A Sales Tax Corporation Fund budget includes projected total revenues of \$3,072,500.

The 4A Fund is anticipated to expend \$2,601,389 in FY 2021, an increase of \$3,616 from the prior FY budget due to a slight increase in operating costs. Proposed expenditures include stadium related costs to include maintenance, enhancements, utilities, insurance,

communications, fire alarm monitoring and general supplies, and debt service costs (\$2,452,468). The ending fund balance is expected to increase by \$471,111 for FY 2021 to \$5,625,259.

CERTIFICATION

THIS IS TO CERTIFY that the Notice of Meeting of the Cleburne Type A Economic Development Board of Directors is a true and correct copy of said Notice and that I posted said Notice on the City Hall bulletin board, a place convenient and readily accessible to the general public at all times, as well as the City's official website at www.cleburne.net and said Notice was posted on August 7, 2020, by 5:00 pm in compliance with Chapter 551, Texas Government Code.

Note: A quorum of any Cleburne board, commission, or committee may participate during this meeting.

City of Cleburne

By _____

Ivy Peterson, City Secretary

City Hall is wheelchair accessible. Access to the building and special parking are available at the southeast entrance facing Chambers Street. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at 817/645-0908 or by FAX 817/556-8848 at least two (2) working days prior to the meeting so that appropriate arrangements can be made.